

Message Text

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PAGE 01 TAIPEI 04814 170343Z

12

ACTION EA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 /054 W

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R 170247Z JUL 76

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 0364

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E.O. 11652: N/A

TAGS: EGEN, TW

SUBJ: ECONOMIC PLANNING COUNCIL REVISING FORECASTS FOR 1976

1. ACCORDING TO JULY 16 PRESS REPORTS, EPC IS SUBSTANTIALLY REVISING ITS EARLIER ECONOMIC GROWTH FORECASTS FOR 1976. ON BASIS OF THE ECONOMY'S PERFORMANCE IN FIRST HALF, EPC NOW REPORTEDLY BELIEVES OVERALL GROWTH FOR FULL YEAR WILL REACH 9.9 PERCENT RATHER THAN 6.4 PERCENT INITIALLY PROJECTED. INCREASE IN INDUSTRIAL PRODUCTION PROJECTED TO RISE BY 18 PERCENT INSTEAD OF 8.3 PERCENT; AND FOREIGN TRADE EXPECTED TO INCREASE BY MORE THAN 20 PERCENT, COMPARED WITH INITIAL ESTIMATE OF ABOUT 11.5 PERCENT.

2. COMMENT: THE ROC ECONOMY UNQUESTIONABLY IS PERFORMING BETTER SO FAR THIS YEAR THAN EPC HAD ANTICIPATED AND IT HAS UNDERTAKEN A REVIEW OF ITS INITIAL FORECASTS. HOWEVER, EPC IS NOT IN POSITION TO CONFIRM THE FOREGOING FIGURES OR TO RELEASE ANY FURTHER DATA ON ITS MID-YEAR ASSESSMENTS UNTIL ITS REPORT HAS BEEN APPROVED BY THE EXECUTIVE YUAN. AS SOON AS WE HAVE AN OFFICIAL EPC DOCUMENT WE WILL REPORT FURTHER TO DEPARTMENT.
UNGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Comment: n/a
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Margaret P. Grafeld
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